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Accrual Basis

TRAV
Profit & Loss Budget vs. Actual
January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Direct Public Support	1,791.06	1,550.00	241.06
Education	683.50	700.00	-16.50
Investments	0.57	10.00	-9.43
Membership Dues	2,490.00	1,350.00	1,140.00
TRAV Horse Show	7,166.00	7,500.00	-334.00
TRAV Merchandise Sales	70.00		
Total Income	<u>12,201.13</u>	<u>11,110.00</u>	<u>1,091.13</u>
Gross Profit	12,201.13	11,110.00	1,091.13
Expense			
Education Expenses	365.78	350.00	15.78
Fundraising Expenses	151.29	150.00	1.29
Operations	1,167.76	1,100.00	67.76
Scholarships	907.00	1,350.00	-443.00
TRAV Horse Show Expenses	7,178.37	7,500.00	-321.63
Total Expense	<u>9,770.20</u>	<u>10,450.00</u>	<u>-679.80</u>
Net Ordinary Income	<u>2,430.93</u>	<u>660.00</u>	<u>1,770.93</u>
Net Income	<u><u>2,430.93</u></u>	<u><u>660.00</u></u>	<u><u>1,770.93</u></u>